

THE KARATEDO FEDERATION OF HONG KONG, CHINA LIMITED
SUMMARY OF LCSD SUBVENTION AND PROGRAMME EXPENDITURE
FOR THE YEAR ENDED 31ST MARCH, 2012

HKS

LCSD subvention in 2011/2012

Income from LCSD subvention on		
Programme expenses (Statement 1)		1,618,660.00
Personnel expenses (Statement 2)		834,512.00
Office expenses (Statement 3)		89,325.00
		<u>2,542,497.00</u>
Bank interest received		45.33
(earned from the general funds deriving from the Association's daily operating activities, including the reserve funds as well as subventions from LCSD and a number of organisations)		
		<u>2,542,542.33</u>
Less: Total expenditure		
Programme expenses (Statement 1)	1,522,614.30	
Personnel expenses (Statement 2)	863,018.96	
Office expenses (Statement 3)	112,064.36	
		<u>2,497,697.62</u>
Surplus for the year		<u><u>44,844.71</u></u>
Other income		
Course and other income		
Programme expenses (Statement 1)	416,159.34	
Personnel expenses (Statement 2)	28,506.96	
Office expenses (Statement 3)	22,739.36	
		<u>467,405.66</u>

