

BYLAW No.: BYLAW-003-23-1-v1

Initiative Date : 17-Dec-2023

Latest Updated Date : 17-Dec-2023

Bylaw Title: The Stipulation of Payment of the Annual Dojo Membership Fee

The Payment Due Date for the annual Dojo Membership Fee shall be the first day of every calendar year (i.e., 1st January). An extra subscription service fee, equivalent to 50% of the annual Dojo Membership Fee, will be imposed in addition to the annual Dojo Membership Fee if the annual Dojo Membership Fee is not received by the Federation after the last day of the Grace Period (The last day of the Grace Period shall be 31st March in the same calendar year).

For example: If the Dojo Membership Fee for a particular year is \$500 and the respective dojo did not make payment on or before 31 March in that year, he/she will need to pay a total of \$750 (i.e., \$500 + \$250, whereas \$500 being the Dojo Membership Fee and \$250 being the extra subscription service fee for that year).

If the Dojo Membership Fee was not paid for the previous 2 years, he/she will need to pay a total of \$2,000 on or before 31 March in the third year (i.e., \$750 + \$750 + \$500, whereas the first \$750 being the first year's Dojo Membership Fee and extra subscription service fee, the second \$750 being the second year's Dojo Membership Fee and extra subscription service fee, and \$500 being the third year's Dojo Membership Fee).

Remark:

The above Bylaw has been resolved and approved by the General Committee ("GC") of the Federation in General Committee meeting held on 18-May-2023 and endorsed in the AGM on 17-Dec-2023.